
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 05, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795VE8	
High Rate ¹	0.050%	
Allotted at High Price	34.68%	
Investment Rate ²	99.996111	
	0.051%	
Median Rate ³	0.030%	
Low Rate ⁴	0.000%	
Issue Date	April 07, 2011	
Maturity Date	May 05, 2011	
	Tendered	Accepted
Competitive	\$158,463,375,000	\$39,664,049,000
Noncompetitive	\$237,135,200	\$237,135,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal⁵	\$158,800,510,200	\$40,001,184,200⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$164,738,501,200	\$45,939,175,200
	Tendered	Accepted
Primary Dealer ⁷	\$123,050,000,000	\$20,542,580,000
Direct Bidder ⁸	\$19,625,000,000	\$3,989,560,000
Indirect Bidder ⁹	\$15,788,375,000	\$15,131,909,000
Total Competitive	\$158,463,375,000	\$39,664,049,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$158,800,510,200/\$40,001,184,200 = 3.97

⁶ Awards to combined Treasury Direct systems = \$126,114,200.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.